

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## BALANCE SHEET AT SEPTEMBER 30, 2018

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<b><u>ASSETS</u></b>			
BONDS	\$1,204,473	-	\$1,204,473
STOCKS	1,096,460	-	1,096,460
CASH & SHORT-TERM INVESTMENTS	9,254,008	-	9,254,008
PREPAID EXPENSES	71,125	71,125	-
ACCRUED INTEREST	59,278	-	59,278
FURNITURE & EQUIPMENT	78,218	78,218	-
EDP - EQUIPMENT & SOFTWARE	23,016	9,886	13,130
LEASEHOLD IMPROVEMENTS	17,133	17,133	-
PREMIUMS RECEIVABLE	118,705	9	118,696
<b>TOTAL ASSETS</b>	<b>\$11,922,416</b>	<b>\$176,371</b>	<b>\$11,746,045</b>
 <b><u>LIABILITIES</u></b>			
POST RETIREMENT BENEFITS (other than pensions)		707,148	
DEFINED BENEFIT PENSION PLAN		96,362	
AMOUNTS HELD FOR OTHERS		125,188	
ADVANCE PREMIUMS		277,093	
RETURN PREMIUMS		54,115	
OTHER PAYABLES		8,460	
CLAIM CHECKS PAYABLE		5,372	
<b>TOTAL LIABILITIES</b>			<b>1,273,738</b>
 <b><u>RESERVES</u></b>			
UNEARNED PREMIUMS		4,037,768	
LOSS - CASE BASIS		639,323	
LOSS - I.B.N.R		568,507	
LOSS EXPENSE- ALLOCATED		164,283	
LOSS EXPENSE- UNALLOCATED		126,295	
ASSOCIATION EXPENSES		150,038	
TAXES & FEES		114,144	
<b>TOTAL RESERVES</b>			<b>5,800,358</b>
<b>TOTAL LIABILITIES &amp; RESERVES</b>			<b>7,074,096</b>
 <b><u>EQUITY ACCOUNT</u></b>			
NET EQUITY AT SEPTEMBER 30, 2018			<b>4,671,949</b>
<b>TOTAL LIABILITIES PLUS EQUITY ACCOUNT</b>			<b>\$11,746,045</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## INCOME STATEMENT SEPTEMBER 30, 2018

	QUARTER-TO-DATE	YEAR-TO-DATE
<b><u>UNDERWRITING INCOME</u></b>		
PREMIUMS EARNED	\$2,040,976	\$6,225,871
<b><u>DEDUCTIONS</u></b>		
LOSSES INCURRED	451,206	3,126,331
LOSS EXPENSES INCURRED	155,662	374,286
COMMISSIONS INCURRED	160,882	486,007
OTHER UNDERWRITING EXPENSES	852,780	1,467,888
TAXES & FEES INCURRED	10,453	28,774
TOTAL DEDUCTIONS	1,630,983	5,483,286
UNDERWRITING GAIN	409,993	742,585
<b><u>INVESTMENT INCOME</u></b>		
NET INVESTMENT INCOME EARNED	56,914	153,460
NET REALIZED CAPITAL LOSS	(2,631)	(4,998)
NET INVESTMENT GAIN	54,283	148,462
<b><u>OTHER INCOME</u></b>		
INSTALLMENT SERVICE FEE	3,686	11,089
TOTAL OTHER INCOME	3,686	11,089
NET GAIN	467,962	902,136
<b><u>EQUITY ACCOUNT</u></b>		
NET EQUITY - PRIOR	4,166,756	3,819,743
NET GAIN FOR PERIOD	467,962	902,136
CHANGE IN NONADMITTED ASSETS	42,176	(9,401)
CHANGE IN NET UNREALIZED CAPITAL LOSS	(4,945)	(40,529)
CHANGE IN EQUITY	505,193	852,206
NET EQUITY AT SEPTEMBER 30, 2018	\$4,671,949	\$4,671,949

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## EQUITY ACCOUNT QTD PERIOD ENDED SEPTEMBER 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
<b><u>INCOME RECEIVED</u></b>					
PREMIUMS WRITTEN	\$1,995,701	(\$13,568)	(\$33)	-	\$1,982,100
OTHER INCOME (includes installment service fees)	3,686	-	-	-	3,686
INVESTMENT INCOME RECEIVED	45,186	-	-	-	45,186
NET REALIZED CAPITAL LOSS	(2,631)	-	-	-	(2,631)
TOTAL	<u>2,041,942</u>	<u>(13,568)</u>	<u>(33)</u>	-	<u>2,028,341</u>
<b><u>EXPENSES PAID</u></b>					
LOSSES PAID	198,380	850,958	102,627	-	1,151,965
ALLOCATED LOSS EXPENSE	17,456	47,417	5,220	-	70,093
UNALLOCATED LOSS EXPENSE	20,514	87,998	10,631	-	119,143
INSPECTION AND RATING ISO	7,023	-	-	-	7,023
SURVEYS & UNDERWRITING RPTS	7,877	-	-	-	7,877
BOARDS & BUREAUS	4,085	-	-	-	4,085
COMMISSIONS	162,056	(1,170)	(4)	-	160,882
ASSOCIATION EXPENSES	751,528	-	-	-	751,528
TAXES & FEES	-	-	-	-	-
TOTAL	<u>1,168,919</u>	<u>985,203</u>	<u>118,474</u>	-	<u>2,272,596</u>
<b>INCREASE (DECREASE)</b>	<b>873,023</b>	<b>(998,771)</b>	<b>(118,507)</b>	<b>-</b>	<b>(244,255)</b>
<b><u>DEDUCT</u></b>					
PRIOR ACCRUED INTEREST	47,550	-	-	-	47,550
CURRENT NONADMITTED ASSETS	176,371	-	-	-	176,371
CHANGE IN NET UNREALIZED CAPITAL LOSS	4,945	-	-	-	4,945
TOTAL	<u>228,866</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>228,866</u>
<b><u>ADD</u></b>					
CURRENT ACCRUED INTEREST	59,278	-	-	-	59,278
PRIOR NONADMITTED ASSETS	218,546	-	-	-	218,546
TOTAL	<u>277,824</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>277,824</u>
<b>EQUITY IN ASSETS OF ASSOCIATION</b>	<b>921,981</b>	<b>(998,771)</b>	<b>(118,507)</b>	<b>-</b>	<b>(195,297)</b>
<b><u>CURRENT RESERVES</u></b>					
UNEARNED PREMIUMS	3,795,769	241,999	-	-	4,037,768
UNPAID LOSSES	639,607	432,404	135,819	-	1,207,830
UNPAID LOSS EXPENSES	138,209	113,301	39,068	-	290,578
UNPAID ASSOCIATION EXPENSES	150,038	-	-	-	150,038
UNPAID TAXES & FEES	114,144	-	-	-	114,144
TOTAL	<u>4,837,767</u>	<u>787,704</u>	<u>174,887</u>	<u>-</u>	<u>5,800,358</u>
<b><u>PRIOR RESERVES</u></b>					
UNEARNED PREMIUMS	3,063,718	1,032,926	-	-	4,096,644
UNPAID LOSSES	354,894	1,315,068	238,627	-	1,908,589
UNPAID LOSSES EXPENSES	73,536	195,461	55,155	-	324,152
UNPAID ASSOCIATION EXPENSES	67,771	-	-	-	67,771
UNPAID TAXES & FEES	103,691	-	-	-	103,691
TOTAL	<u>3,663,610</u>	<u>2,543,455</u>	<u>293,782</u>	<u>-</u>	<u>6,500,847</u>
<b>NET CHANGE IN EQUITY</b>	<b>(252,176)</b>	<b>\$756,980</b>	<b>\$388</b>	<b>-</b>	<b>\$505,193</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## EQUITY ACCOUNT YTD PERIOD ENDED SEPTEMBER 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
<b><u>INCOME RECEIVED</u></b>					
PREMIUMS WRITTEN	\$6,043,803	(\$102,973)	(\$4,891)	-	\$5,935,939
OTHER INCOME (includes installment service fees)	11,089	-	-	-	11,089
INVESTMENT INCOME RECEIVED	132,314	-	-	-	132,314
NET REALIZED CAPITAL LOSS	(4,998)	-	-	-	(4,998)
TOTAL	<u>6,182,208</u>	<u>(102,973)</u>	<u>(4,891)</u>	-	<u>6,074,344</u>
<b><u>EXPENSES PAID</u></b>					
LOSSES PAID	279,986	2,788,690	346,142	-	3,414,818
ALLOCATED LOSS EXPENSE	28,092	173,957	26,115	-	228,164
UNALLOCATED LOSS EXPENSE	14,951	111,304	39,943	-	166,198
INSPECTION AND RATING ISO	32,410	-	-	-	32,410
SURVEYS & UNDERWRITING RPTS	27,574	-	-	-	27,574
BOARDS & BUREAUS	11,735	-	-	-	11,735
COMMISSIONS	495,571	(9,078)	(486)	-	486,007
ASSOCIATION EXPENSES	1,306,941	-	-	-	1,306,941
TAXES & FEES	33,240	7,944	-	-	41,184
TOTAL	<u>2,230,500</u>	<u>3,072,817</u>	<u>411,714</u>	-	<u>5,715,031</u>
<b>INCREASE (DECREASE)</b>	<b><u>3,951,708</u></b>	<b><u>(3,175,790)</u></b>	<b><u>(416,605)</u></b>	-	<b><u>359,313</u></b>
<b><u>DEDUCT</u></b>					
PRIOR ACCRUED INTEREST	-	38,132	-	-	38,132
CURRENT NONADMITTED ASSETS	176,371	-	-	-	176,371
CHANGE IN NET UNREALIZED CAPITAL LOSS	40,529	-	-	-	40,529
TOTAL	<u>216,900</u>	<u>38,132</u>	-	-	<u>255,032</u>
<b><u>ADD</u></b>					
CURRENT ACCRUED INTEREST	59,278	-	-	-	59,278
PRIOR NONADMITTED ASSETS	-	166,970	-	-	166,970
TOTAL	<u>59,278</u>	<u>166,970</u>	-	-	<u>226,248</u>
<b>EQUITY IN ASSETS OF ASSOCIATION</b>	<b><u>3,794,086</u></b>	<b><u>(3,046,952)</u></b>	<b><u>(416,605)</u></b>	-	<b><u>330,529</u></b>
<b><u>CURRENT RESERVES</u></b>					
UNEARNED PREMIUMS	3,795,769	241,999	-	-	4,037,768
UNPAID LOSSES	639,607	432,404	135,819	-	1,207,830
UNPAID LOSS EXPENSES	138,209	113,301	39,068	-	290,578
UNPAID ASSOCIATION EXPENSES	150,038	-	-	-	150,038
UNPAID TAXES & FEES	114,144	-	-	-	114,144
TOTAL	<u>4,837,767</u>	<u>787,704</u>	<u>174,887</u>	-	<u>5,800,358</u>
<b><u>PRIOR RESERVES</u></b>					
UNEARNED PREMIUMS	-	4,327,700	-	-	4,327,700
UNPAID LOSSES	-	961,335	496,355	38,627	1,496,317
UNPAID LOSSES EXPENSES	-	195,929	84,596	30,129	310,654
UNPAID ASSOCIATION EXPENSES	-	60,810	-	-	60,810
UNPAID TAXES & FEES	-	126,554	-	-	126,554
TOTAL	-	<u>5,672,328</u>	<u>580,951</u>	<u>68,756</u>	<u>6,322,035</u>
<b>NET CHANGE IN EQUITY</b>	<b><u>(\$1,043,681)</u></b>	<b><u>\$1,837,672</u></b>	<b><u>(\$10,541)</u></b>	<b><u>\$68,756</u></b>	<b><u>\$852,206</u></b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING SEPTEMBER 30, 2018

	09-30-18 QUARTER-TO-DATE	
<b>Premiums Written</b>	<b>\$1,982,100</b>	
Current Unearned Reserve	4,037,768	
Prior Unearned Reserve	4,096,644	
Change in Unearned Premium Reserve	58,876	
<b>Net Premium Earned</b>		<b>\$2,040,976</b>
Losses Paid	1,152,146	
Less Salvage & Subrogation	181	
<b>Net Losses Paid</b>	<b>1,151,965</b>	
Current Loss Reserve	1,207,830	
Prior Loss Reserve	1,908,589	
Change in Loss Reserve	(700,759)	
<b>Net Losses Incurred</b>		<b>451,206</b>
Allocated Loss Exp. Paid	70,093	
Unallocated Loss Exp. Paid	119,143	
<b>Total Loss Exp. Paid</b>	<b>189,236</b>	
Current Loss Exp. Reserve	290,578	
Prior Loss Exp. Reserve	324,152	
Change in Loss Exp. Reserve	(33,574)	
<b>Net Loss Exp. Incurred</b>		<b>155,662</b>
<b>Total Loss &amp; Loss Exp. Incurred</b>		<b>\$606,868</b>
Taxes & Fees Paid	-	
Current Reserve	114,144	
Prior Reserve	103,691	
Change in Reserve for Taxes & Fees	10,453	
<b>Net Taxes &amp; Fees Incurred</b>		<b>10,453</b>
Commissions Expense Paid	160,882	
Board Bureaus & Inspections Paid	18,985	
Other Operating Exp. Paid	751,528	
<b>Total Underwriting Exp. Paid</b>	<b>931,395</b>	
Current Reserve	150,038	
Prior Reserve	67,771	
Change in Other Underwriting Exp. Reserve	82,267	
<b>Other Underwriting Exp. Incurred</b>		<b>1,013,662</b>
<b>Total Other Underwriting Exp. Incurred</b>		<b>1,024,115</b>
<b>Total Loss &amp; Underwriting Exp. Incurred</b>		<b>\$1,630,983</b>
<b>Underwriting Gain</b>		<b>\$409,993</b>
Net Investment Income Received	45,186	
Current Accrued Interest	59,278	
Prior Accrued Interest	47,550	
Change in Accrued Interest	11,728	
<b>Net Investment Income Earned</b>		<b>56,914</b>
Net Realized Capital Loss		(2,631)
<b>Net Investment Gain</b>		<b>54,283</b>
Othe Income (includes installment service fees)		3,686
<b>Net Gain</b>		<b>\$467,962</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING SEPTEMBER 30, 2018

	09-30-18 YEAR-TO-DATE	
<b>Premiums Written</b>	<b>\$5,935,939</b>	
Current Unearned Reserve	4,037,768	
Prior Unearned Reserve	4,327,700	
Change in Unearned Premium Reserve	289,932	
<b>Net Premium Earned</b>		<b>\$6,225,871</b>
Losses Paid	3,417,864	
Less Salvage & Subrogation	3,046	
<b>Net Losses Paid</b>	<b>3,414,818</b>	
Current Loss Reserve	1,207,830	
Prior Loss Reserve	1,496,317	
Change in Loss Reserve	(288,487)	
<b>Net Losses Incurred</b>		<b>3,126,331</b>
Allocated Loss Exp. Paid	228,164	
Unallocated Loss Exp. Paid	166,198	
<b>Total Loss Exp. Paid</b>	<b>394,362</b>	
Current Loss Exp. Reserve	290,578	
Prior Loss Exp. Reserve	310,654	
Change in Loss Exp. Reserve	(20,076)	
<b>Net Loss Exp. Incurred</b>		<b>374,286</b>
<b>Total Loss &amp; Loss Exp. Incurred</b>		<b>\$3,500,617</b>
Taxes & Fees Paid	41,184	
Current Reserve	114,144	
Prior Reserve	126,554	
Change in Reserve for Taxes & Fees	(12,410)	
<b>Net Taxes &amp; Fees Incurred</b>		<b>28,774</b>
Commissions Expense Paid	486,007	
Board Bureaus & Inspections Paid	71,719	
Other Operating Exp. Paid	1,306,941	
<b>Total Underwriting Exp. Paid</b>	<b>1,864,667</b>	
Current Reserve	150,038	
Prior Reserve	60,810	
Change in Other Underwriting Exp. Reserve	89,228	
<b>Other Underwriting Exp. Incurred</b>		<b>1,953,895</b>
<b>Total Other Underwriting Exp. Incurred</b>		<b>1,982,669</b>
<b>Total Loss &amp; Underwriting Exp. Incurred</b>		<b>\$5,483,286</b>
<b>Underwriting Gain</b>		<b>\$742,585</b>
Net Investment Income Received	132,314	
Current Accrued Interest	59,278	
Prior Accrued Interest	38,132	
Change in Accrued Interest	21,146	
<b>Net Investment Income Earned</b>		<b>153,460</b>
Net Realized Capital Loss		(4,998)
<b>Net Investment Gain</b>		<b>148,462</b>
Othe Income (includes installment service fees)		11,089
<b>Net Gain</b>		<b>\$902,136</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING SEPTEMBER 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
<b>*SEE NOTE BELOW</b>					
<b>WRITTEN PREMIUMS</b>					
FIRE	\$1,434,182	(\$9,741)	(\$15)	-	\$1,424,426
ALLIED	556,337	(3,808)	(18)	-	552,511
CRIME	5,182	(19)	-	-	5,163
<b>TOTAL</b>	<b>1,995,701</b>	<b>(13,568)</b>	<b>(33)</b>	<b>-</b>	<b>1,982,100</b>
<b>CURRENT UNEARNED PREMIUM RESERVE @ 09-30-18</b>					
FIRE	2,731,553	176,991	-	-	2,908,544
ALLIED	1,054,657	64,351	-	-	1,119,008
CRIME	9,559	657	-	-	10,216
<b>TOTAL</b>	<b>3,795,769</b>	<b>241,999</b>	<b>-</b>	<b>-</b>	<b>4,037,768</b>
<b>PRIOR UNEARNED PREMIUM RESERVE @ 06-30-18</b>					
FIRE	2,209,743	748,269	-	-	2,958,012
ALLIED	846,274	281,793	-	-	1,128,067
CRIME	7,701	2,864	-	-	10,565
<b>TOTAL</b>	<b>3,063,718</b>	<b>1,032,926</b>	<b>-</b>	<b>-</b>	<b>4,096,644</b>
<b>EARNED PREMIUM</b>					
FIRE	912,372	561,537	(15)	-	1,473,894
ALLIED	347,954	213,634	(18)	-	561,570
CRIME	3,324	2,188	-	-	5,512
<b>TOTAL</b>	<b>\$1,263,650</b>	<b>\$777,359</b>	<b>(\$33)</b>	<b>-</b>	<b>\$2,040,976</b>

\*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING SEPTEMBER 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
<b>*SEE NOTE BELOW</b>					
<b>WRITTEN PREMIUMS</b>					
FIRE	\$4,359,496	(\$74,004)	(\$1,256)	-	\$4,284,236
ALLIED	1,669,088	(28,109)	(3,635)	-	1,637,344
CRIME	15,219	(860)	-	-	14,359
<b>TOTAL</b>	<b>6,043,803</b>	<b>(102,973)</b>	<b>(4,891)</b>	<b>-</b>	<b>5,935,939</b>
<b>CURRENT UNEARNED PREMIUM RESERVE</b>					
<b>@ 09-30-18</b>					
FIRE	2,731,553	176,991	-	-	2,908,544
ALLIED	1,054,657	64,351	-	-	1,119,008
CRIME	9,559	657	-	-	10,216
<b>TOTAL</b>	<b>3,795,769</b>	<b>241,999</b>	<b>-</b>	<b>-</b>	<b>4,037,768</b>
<b>PRIOR UNEARNED PREMIUM RESERVE</b>					
<b>@ 12-31-17</b>					
FIRE	-	3,122,368	-	-	3,122,368
ALLIED	-	1,192,692	-	-	1,192,692
CRIME	-	12,640	-	-	12,640
<b>TOTAL</b>	<b>-</b>	<b>4,327,700</b>	<b>-</b>	<b>-</b>	<b>4,327,700</b>
<b>EARNED PREMIUM</b>					
FIRE	1,627,943	2,871,373	(1,256)	-	4,498,060
ALLIED	614,431	1,100,232	(3,635)	-	1,711,028
CRIME	5,660	11,123	-	-	16,783
<b>TOTAL</b>	<b>\$2,248,034</b>	<b>3,982,728</b>	<b>(\$4,891)</b>	<b>-</b>	<b>6,225,871</b>

\*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last seven quarters:

	<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>		<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>
<b>1Q17</b>	\$86,398	\$735,901	\$822,299	<b>1Q18</b>	\$74,693	\$653,820	\$728,513
<b>2Q17</b>	\$83,826	\$722,303	\$806,129	<b>2Q18</b>	\$75,648	\$639,906	\$715,554
<b>3Q17</b>	\$81,319	\$709,450	\$790,769	<b>3Q18</b>	\$70,513	\$630,339	\$700,852
<b>4Q17</b>	\$77,910	\$704,626	\$782,536				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.



# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED SEPTEMBER 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
<b>PAID LOSSES</b>					
<b>Net of Salvage &amp; Subrogation Received</b>					
FIRE	\$139,041	606,083	\$102,647	-	\$847,771
ALLIED	59,339	244,875	(20)	-	304,194
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>198,380</b>	<b>850,958</b>	<b>102,627</b>	<b>-</b>	<b>1,151,965</b>
<b>CURRENT CASE BASIS RESERVES (09-30-18)</b>					
FIRE	40,500	285,395	135,819	-	461,714
ALLIED	130,600	47,009	-	-	177,609
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>171,100</b>	<b>332,404</b>	<b>135,819</b>	<b>-</b>	<b>639,323</b>
<b>CURRENT I.B.N.R. RESERVES (09-30-18)</b>					
FIRE	110,897	85,858	-	-	196,755
ALLIED	357,610	14,142	-	-	371,752
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>468,507</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>568,507</b>
<b>PRIOR LOSS RESERVES (06-30-18)</b>					
<b>(Including I.B.N.R. Reserves)</b>					
FIRE	234,147	986,412	238,627	-	1,459,186
ALLIED	120,747	328,656	-	-	449,403
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>354,894</b>	<b>1,315,068</b>	<b>238,627</b>	<b>-</b>	<b>1,908,589</b>
<b>INCURRED LOSSES</b>					
FIRE	56,291	(9,076)	(161)	-	47,054
ALLIED	426,802	(22,630)	(20)	-	404,152
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$483,093</b>	<b>(\$31,706)</b>	<b>(\$181)</b>	<b>-</b>	<b>\$451,206</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED SEPTEMBER 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
<b>PAID LOSSES</b>					
<b>Net of Salvage &amp; Subrogation Received</b>					
FIRE	\$147,011	2,330,593	\$332,667	-	\$2,810,271
ALLIED	132,975	458,097	13,475	-	604,547
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>279,986</b>	<b>2,788,690</b>	<b>346,142</b>	<b>-</b>	<b>3,414,818</b>
<b>CURRENT CASE BASIS RESERVES (09-30-18)</b>					
FIRE	40,500	285,395	135,819	-	461,714
ALLIED	130,600	47,009	-	-	177,609
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>171,100</b>	<b>332,404</b>	<b>135,819</b>	<b>-</b>	<b>639,323</b>
<b>CURRENT I.B.N.R. RESERVES (09-30-18)</b>					
FIRE	110,897	85,858	-	-	196,755
ALLIED	357,610	14,142	-	-	371,752
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>468,507</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>568,507</b>
<b>PRIOR LOSS RESERVES (12-31-17)</b>					
<b>(Including I.B.N.R. Reserves)</b>					
FIRE	-	789,139	462,250	38,627	1,290,016
ALLIED	-	172,196	34,105	-	206,301
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>961,335</b>	<b>496,355</b>	<b>38,627</b>	<b>1,496,317</b>
<b>INCURRED LOSSES</b>					
FIRE	298,408	1,912,707	6,236	(38,627)	2,178,724
ALLIED	621,185	347,052	(20,630)	-	947,607
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$919,593</b>	<b>\$2,259,759</b>	<b>(\$14,394)</b>	<b>(\$38,627)</b>	<b>\$3,126,331</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING SEPTEMBER 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
<b>LOSS EXPENSES PAID (ALAE AND ULAE)</b>					
FIRE	\$20,671	\$85,652	\$15,201	-	\$121,524
ALLIED	17,299	49,763	650	-	67,712
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>37,970</b>	<b>135,415</b>	<b>15,851</b>	<b>-</b>	<b>189,236</b>
<b>CURRENT LOSS EXPENSE RESERVES @ 09-30-18</b>					
FIRE	32,715	97,278	39,068	-	169,061
ALLIED	105,494	16,023	-	-	121,517
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>138,209</b>	<b>113,301</b>	<b>39,068</b>	<b>-</b>	<b>290,578</b>
<b>PRIOR LOSS EXPENSE RESERVES @ 06-30-18</b>					
FIRE	48,516	146,612	55,155	-	250,283
ALLIED	25,020	48,849	-	-	73,869
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>73,536</b>	<b>195,461</b>	<b>55,155</b>	<b>-</b>	<b>324,152</b>
<b>ALAE &amp; ULAE LOSS EXPENSES INCURRED</b>					
FIRE	4,870	36,318	(886)	-	40,302
ALLIED	97,773	16,937	650	-	115,360
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$102,643</b>	<b>\$53,255</b>	<b>(\$236)</b>	<b>-</b>	<b>\$155,662</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING SEPTEMBER 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
<b>LOSS EXPENSES PAID (ALAE AND ULAE)</b>					
FIRE	\$21,102	\$164,511	\$60,118	-	\$245,731
ALLIED	21,941	120,750	5,940	-	148,631
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>43,043</b>	<b>285,261</b>	<b>66,058</b>	<b>-</b>	<b>394,362</b>
<b>CURRENT LOSS EXPENSE RESERVES @ 09-30-18</b>					
FIRE	32,715	97,278	39,068	-	169,061
ALLIED	105,494	16,023	-	-	121,517
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>138,209</b>	<b>113,301</b>	<b>39,068</b>	<b>-</b>	<b>290,578</b>
<b>PRIOR LOSS EXPENSE RESERVES @ 12-31-17</b>					
FIRE	-	160,834	78,783	30,129	269,746
ALLIED	-	35,095	5,813	-	40,908
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>195,929</b>	<b>84,596</b>	<b>30,129</b>	<b>310,654</b>
<b>ALAE &amp; ULAE LOSS EXPENSES INCURRED</b>					
FIRE	53,817	100,955	20,403	(30,129)	145,046
ALLIED	127,435	101,678	127	-	229,240
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$181,252</b>	<b>\$202,633</b>	<b>\$20,530</b>	<b>(\$30,129)</b>	<b>\$374,286</b>